

# SPE Board of Directors Meeting, October 2023



- Sharing highlights from the following board committees:
  1. Membership and Engagement
  2. Technical Content
  3. Finance
- Coordination meetings held for:
  1. Regional Directors
  2. Technical Directors
- Please send feedback to [president@spe.org](mailto:president@spe.org)



**Med Kamal**  
2023 SPE President

# Membership & Engagement – October 2023



- Approved the following addendum to the rules for the Distinguished Member Award: 'Should 5% of the difference between 1% of the SPE professional membership and the number of living Distinguished Members become less than three, SPE will default to awarding a minimum of three Distinguished Members in each award cycle'
- Approved the Education and Accreditation Committee to participate in the ABET (Accreditation Board for Engineering and Technology) workgroup discussions to create a program criteria for Energy Engineering.
- Approved modifications to the sections and student chapter recognition programme
- Approved the name change of the newly re-established 'Tripoli Section' to the 'Libya Section'
- Heard an update from Erdal Ozkan from the Faculty Workgroup
- Discussed the future of the Business and Leadership Standing Committee and how it can be developed to focus on leadership, and avoid cross over with technical sections
- Heard report outs from the D&I, Education and Accreditation, Engineering and Professionalism, and YMEC standing committees
- Discussed opportunities to develop membership engagement and activities in China
- Conducted a round up of the years work and a handover from the 2023 Chair, Laura Precupanu to Simeon Eburi, the 2024 Chair



Laura Precupanu



Ogee Effiom



Henricus Herwin



Neil Kavanagh



Silviu Livescu



Robert Martinez



Gail Ramdath



Ignatiy Volnov



Hisham Zubari

# Technical Content – October 2023



- Approved and recommended to the Board of Directors that SPE approve an arrangement between SPE and G20 CEM/MI seeking mutually beneficial opportunities
- ATCE Workgroup recommended to the Technical Content committee to:
  - ❑ sunset the Workgroup.
  - ❑ SPE Staff research the financial viability (break event or better) of a “Member Focused Event” option.
  - ❑ SPE Staff will report back in the January 2024 committee meeting their findings on the viability of the “Member Focused Event” option.

The Committee approved this plan.

- Approved 4 new events – Oman Petroleum and Energy Show (OPES, Muscat, Oman; SPE Symposium: Drilling Automation, Dhahran, KSA; SPE Symposium: Petroleum Economics, Dhahran, KSA; and "Leading the Change: Empowering New Generations in Energy Transition" Symposium, Buenos Aires, Argentina (YP Symposium)
- Received annual Standing Committee and Flagship Event reports and overview of the first edition of the SPE Energy Transition Symposium.



Karen Olson



Hamad Al-Marri



Kamel Ben-Naceur



Rodolfo Camacho



Simeon Ebur



Robin Macmillan



Mohamed Al Marzouqi



Deb Ryan



Terry Palisch



Sue Staley

# Regional Directors – October 2023



- Discussion of the requirements of Regional Directors and sharing of some key best practices for new RDs
- Heard updates from staff on changes to section and chapter recognition programme and annual reporting, followed by group discussion
- Discussions on how AI can be used to identify section and chapters wants and needs
- Discussions as to how RD's can interact with their sections and chapters to best understand the aspects of SPE's value proposition specific to their region
- Discussion on Dues Exception Process:
  - RD's who had been involved in the review process of submitted petition gave their feedback on their experiences
  - Feedback very positive for the petition form and the information required
  - Suggested that the formation of the workgroup assessing whether petitions move forward for consideration by the M&E Committee be reviewed



Mohamed Al Marzouqi



Simeon Eburi



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Robert Martinez



Laura Precupanu



Gail Ramdath



Deb Ryan



Ignatij Volnov



Hisham Zubari

- Discussions continued with the Technical Section placement within the Disciplines.
  - Driven by imbalance and R&D question
  - Affected Section Chairs will be contacted to discuss move and concerns
- Michelle Boyd presented plan that would allow the TDs to select ATCE Special Sessions in the future.
- TDs asked for more direct communication from the Forum Committee Members
  - Effort has been made by Staff to add FSIC members to corresponding Technical Advisory Committee.
- The TDs were shown a plan for how non-SPE events would be vetted prior to posting on SPE Connect.
  - TDs requested that Staff reach out to sister societies (AAPG, SEG, Etc.) and ask for a reciprocal agreement.

# Finance – October 2023



- Provided an update on the 2023 Audited results with a \$10.7 million operating loss.
- Shared FY2024 performance through September and an updated FY2024 forecast with an operating loss of \$2.5 million.
- Shared updates on the SPE Richardson Building. The building has generated interest, but Citadel Partners continues to market the property for the ideal buyer.



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Terry Palisch



Laura Precupanu



Deb Ryan